

**Loan Application of the
Marquette District Board of United Methodist Missions and
Church Extension, Inc.**

We, The Administrative Board/Council of _____ United Methodist Church of _____, Michigan, on recommendation from our Board of Trustees have taken action to apply to the Marquette District Board of United Methodist Missions and Church Extension, Inc., for a loan in the amount of _____ for the purpose of :

Total cost of the project:	\$ _____
Projected funding sources:	
Local Church	\$ _____
Loan Request	\$ _____
Other	\$ _____

Projected monthly loan payments to the District Board: \$ _____

Administrative Board/Council Chair

Board of Trustees Chair

Marquette District Steward

Pastor

Date: _____

Please submit applications to: Marquette District Office
111 E. Ridge, Marquette, MI 49855

Please do not write in this space. For Board use only.
Action of the Marquette District Board of Missions and Church Extension: _____ (approved/denied)
Date of action _____

Loan Application of the Marquette District Board of United Methodist Missions and Church Extension, Inc.

Dear Friends

It is the intention, in part, of the Marquette District Board of Missions and Church Extension “to operate as a lending agency for the financing of church property” (By-laws: article III, section 3). To be good stewards of the board’s limited resources we need as much information about your particular project as possible.

- ÿ Please be succinct and clear about your needs and your plans for paying on the loan.
- ÿ Please outline the total cost of the project and the funding you expect to receive for the project from your local church, other loans, and whatever other resources you have.
- ÿ Please indicate the monthly loan payments you would like to assume understanding that the loan is for a maximum of 10 years and is presently loaned at the rate of 3% per annum. The vast majority of churches do not take the full ten years for loan repayment.

Presently we have a maximum loan request cap of \$20,000. The board will need to be discerning while evaluating the loan requests. It is the board’s hope that loan requests are made because there is no other avenue for the local church to take, not simply because the board has an attractive interest rate. The board wants to be in ministry to you and all United Methodist churches in the Marquette District and to help meet your needs and emergencies. Please help by being conscientious while filling out the loan application.